An aerial photograph of a lush, green coastal cliffside. At the top of the cliff, several modern resort buildings with light-colored walls and dark roofs are visible. The cliffside is covered in dense tropical forest. Below the cliff, the ocean is a deep blue, with white waves crashing against the rocky shore. In the far distance, a range of mountains is visible under a clear sky.

Luxury IN COSTA RICA

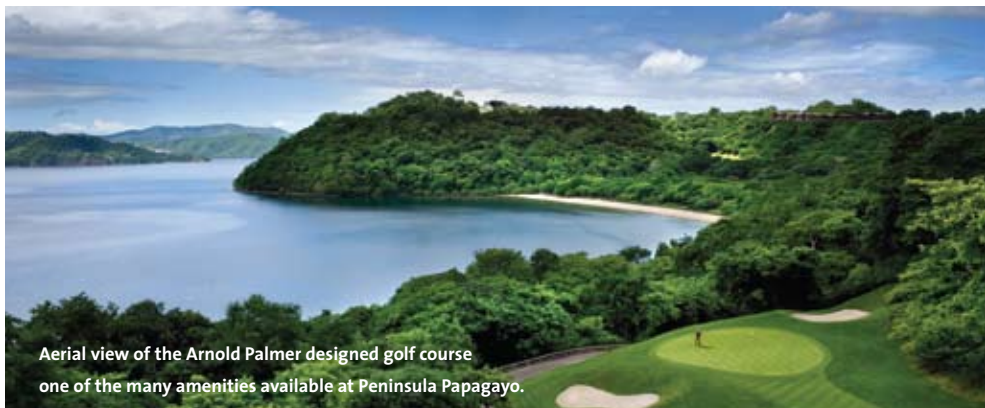
Marina Papagayo is Costa Rica's
newest luxury destination
for yachting enthusiasts

An aerial view of the the cliffs at Peninsula Papagayo where the Marina Papagayo is located, with an impressive 15 miles of coastline and 31 beaches, the project commands a spectacular view of the Pacific Ocean.

Situated below the hurricane belt and naturally sheltered from easterly trades along Central America's cruising coastline, Marina Papagayo provides an ideal location for yachts cruising from the Caribbean, the Mediterranean and the Pacific. The marina opened in December 2008 and is ready to take care of your every need with the utmost in amenities including a dock-side marina concierge, on-site immigration and customs operations. This world-class marina also offers a swimming pool, a ship's store, boat storage, high speed diesel fueling and service areas, and access to electricity, water, telephone, WIFI and CATV at each slip as well as a bar and restaurant and other landside amenities.

The marina, with plans for 350 slips and a 200-unit dry storage facility, is located in the province of Guanacaste on the north Pacific coast of Costa Rica and features 180 slips capable of accommodating vessels ranging from sport fishing boats to 220-foot megayachts. The location of Marina Papagayo is ideal for yachtsmen but also for guests visiting by plane. The marina is only a 35-minute drive from the airport in Liberia (where Delta, Continental, American, US Air and Air Canada provide regular service) and a 40-minute flight from the San Jose International Airport.

Marina Papagayo is part of Peninsula Papagayo, a 2,300-acre residential



Aerial view of the Arnold Palmer designed golf course one of the many amenities available at Peninsula Papagayo.



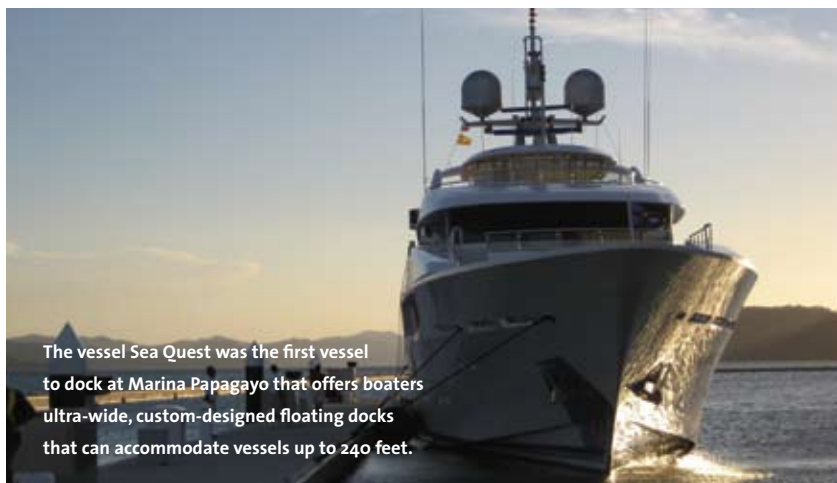
A beautiful sunset enjoyed from the deck of the infinity pool at the Peninsula Papagayo.

community and the first environmentally focused luxury resort and real estate project in Costa Rica. The development at Peninsula Papagayo includes the 153-room Four Seasons Resort, a private 18-hole Arnold Palmer Signature golf course, clubhouse and dining room, and a 38,000 square foot private beach club and spa.

Currently Peninsula Papagayo is offering several residential options including, custom private estates, oceanfront and oceanview homesites, and luxury condominiums and villas. Currently under construction is an oceanfront Marina

Village which will have a cozy European ambiance similar to Portofino, Italy complete with lively restaurants lining narrow, cobbled streets and overlooking the yacht harbor. The authentic village experience is a key component of Peninsula Papagayo and is slated to offer public art and educational programs as well as easy access to numerous adventures, including diving expeditions, volcano hikes, horseback riding and canopy tours.

Costa Rica offers the visiting boater so many diverse attractions and activities. Costa Rica's motto "Pura Vida", which means "Pure Life!" is symbolic of the Ticos (local Costa Ricans) attitude and what visitors quickly discover to be the magic of Costa Rica. Experience the extraordinary landscape and the generosity of the local people as you try surfing, sportfishing, zip-line adventures, hiking, golf—all in a compact, safe and stable country that is easily navigated and where English is widely spoken. And now you can enjoy true luxury at the Marina Papagayo whether you come by boat or land, relax in the lavishness of a world-class resort while playing in Costa Rica's backyard. You will not be disappointed! ❖



The vessel Sea Quest was the first vessel to dock at Marina Papagayo that offers boaters ultra-wide, custom-designed floating docks that can accommodate vessels up to 240 feet.